

UNDERSTANDING YOUR STATEMENT

This is an example of the monthly statement mailed on the 15th business day of each month. An end of year summary statement is also prepared and mailed by the last day of January each year to assist in the preparation of an IRS Schedule C.

PRS Property Management
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John and Louise Myers
1234 Main Street
Enfield, CT 06082

Monthly Statements mailed promptly on the 15th business day of each month

Owner Monthly Statement

John and Louise Myers
September 12, 2000 to October 10, 2000

Balance from the last statement.

DATE	DESCRIPTION OF TRANSACTION	CREDIT	EXPENSES	BALANCE
9/12/00	Beginning Balance			\$0.00
9/19/00	Owner cash contribution	\$127.69		\$127.69
9/26/00	Keys Bills Key & Lock Service		\$2.69	\$125.00
9/29/00	Rent Karmen Ashmore ETAL	\$995.00		
9/29/00	Leasing Fee		\$200.00	
9/29/00	Management Fee Karmen Ashmore ETAL		\$79.60	
9/29/00	Tempe Sales Tax Karmen Ashmore ETAL		\$172.00	\$857.32
10/ 6/00	General Clearing Lynn Martin		\$125.00	\$732.32
10/10/00	Payment to owner Peggy Lindner		\$532.32	
	Net Balance Change	\$1,139.61	\$939.61	\$200.00
10/10/00	Ending Balance			\$200.00

Original Invoices included with statements for all expenses

Direct Deposit of funds on the 10th business day of each month to any banking account in the U.S.

cash reserve ending balance

Units With Transaction Activity			
5678 E Pleasant	Karmen Ashmore ETAL	Current	\$995.00

Tenant security deposits being held by PRS

PRS Property Management trust accounts are regularly audited and certified by the State of Arizona, Real Estate Department to be in compliance with all statutes and regulations.